

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		30-6-2015 RM'000	30-6-2014 RM'000	30-6-2015 RM'000	30-6-2014 RM'000
1	Revenue	200	2	200	25
2	Profit/(Loss) before tax	194	(1,529)	55	(2,232)
3	Profit/(Loss) for the period	194	(1,529)	55	(2,232)
4	Profit/(Loss) attributable to ordinary equity holders of the parent	194	(1,529)	55	(2,232)
5	Basic Profit/ (Loss) per share (sen)	0.07	(0.05)	0.02	(0.08)
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holder of the parent (RM)	2.18		0.01	

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		30-6-2015 RM'000	30-6-2014 RM'000	30-6-2015 RM'000	30-6-2014 RM'000
1	Gross interest income	0	0	0	2
2	Gross interest expenses	0	2	0	3

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2015
(The figures have not been audited)

	(Unaudited)	(Audited)
	AS AT	AS AT
	30-Jun-15	31-Dec-14
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	9,537	12,513
Development expenditure	-	-
Goodwill on consolidation	-	-
	<u>9,537</u>	<u>12,513</u>
Current assets		
Inventories	740,468	-
Trade receivables	247,041	1,303,097
Other receivables, deposits and prepayments	6,052,531	5,064,101
Tax recoverable	39,607	39,607
Cash and cash equivalents	17,913	561,850
	<u>7,097,560</u>	<u>6,968,655</u>
TOTAL ASSETS	7,107,097	6,981,168
 EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	8,662,500	8,662,500
Share premium	1,130,335	1,130,335
Capital reserve	622,480	622,480
Exchange translation reserve	(57,269)	(21,902)
Accumulated losses	(4,179,819)	(4,234,635)
Total equity	<u>6,178,227</u>	<u>6,158,778</u>
Current liabilities		
Trade payables	263,468	1,189
Other payables and accruals	535,241	691,129
Amount due to Directors	129,784	129,722
Finance lease liability	-	-
Tax payable	377	350
	<u>928,870</u>	<u>822,390</u>
Total liabilities	<u>928,870</u>	<u>822,390</u>
TOTAL EQUITY AND LIABILITIES	7,107,097	6,981,168
Net assets per share attributable to ordinary equity holders of the parent (sen)	2.18	2.18

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014
(The figures have not been audited)

	3 months ended		Year ended	
	30/6/2015	30/6/2014	30/6/2015	30/6/2014
	RM	RM	RM	RM
Revenue	200,000	1,896	400,000	25,401
Cost of sales	-	(1,978)	-	(21,871)
Gross profit	200,000	(82)	400,000	3,530
Other income	-	1	-	300
Selling and distribution costs	-	-	-	(834)
Administration and other expenses	(96,415)	(663,433)	(332,082)	(1,368,916)
Other expenses	90,202	-	(13,102)	-
Finance cost	-	(1,257)	-	(1,257)
Operating profit/(loss) before tax	193,787	(664,771)	54,816	(1,367,177)
Loss on disposal of subsidiaries	-	(864,737)	-	(864,737)
Profit/(Loss) before tax	193,787	(1,529,508)	54,816	(2,231,914)
Income tax expense	-	-	-	-
Profit/(Loss) for the period	193,787	(1,529,508)	54,816	(2,231,914)
Attributable to:				
Owners of the Company	193,787	(1,529,508)	54,816	(2,231,914)
Non-controlling interests	-	-	-	-
	193,787	(1,529,508)	54,816	(2,231,914)
Earnings/(Loss) per ordinary share attributable to owners of the parent (sen)				
Basic	0.07	(0.54)	0.02	(0.79)
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
**CONDENSED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2015**

(The figures have not been audited)

← Attributable to Equity Holders of the Parent
Non-distributable → Distributable →

	Share Capital		Share Premium		Exchange Translation Reserve		Other Reserve		Accumulated Losses		Total		Non-controlling Interests		Total Equity	
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
12 months ended 30 JUNE 2015																
Balance at 1/1/2015	8,662,500	1,130,335	(21,902)	622,480	(4,234,635)	6,158,778	-	-	-	-	6,158,778	-	-	-	-	6,158,778
Issuance of Employee Share Option Scheme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency translation, representing net Profit/(Loss) for the period	-	-	(35,367)	-	-	(35,367)	-	-	-	-	(35,367)	-	-	-	-	(35,367)
Balance at 30/6/2015	8,662,500	1,130,335	(57,269)	622,480	(4,179,819)	6,178,227	-	-	-	-	6,178,227	-	-	-	-	6,178,227
12 months ended 30 JUNE 2014																
Balance at 1/1/2014	8,250,000	576,209	291	622,480	(4,644,024)	4,804,956	(817,744)	-	-	-	4,804,956	(817,744)	-	-	-	3,987,212
Issuance of Employee share option scheme	412,500	453,751	-	-	-	866,251	-	-	-	-	866,251	-	-	-	-	866,251
Effect of disposal of subsidiary company	-	-	-	-	-	-	-	-	-	-	-	817,744	-	-	-	817,744
Foreign currency translation, representing net expenses recognized directly in equity	-	-	10,348	-	-	10,348	-	-	-	-	10,348	-	-	-	-	10,348
Loss for the period	-	-	-	(2,231,914)	(6,875,938)	(2,231,914)	-	-	-	-	(2,231,914)	-	-	-	-	(2,231,914)
Balance at 30/6/2014	8,662,500	1,029,960	10,639	622,480	(6,875,938)	3,449,641	-	-	-	-	3,449,641	-	-	-	-	3,449,641

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHAD [formerly known as GPRO Technologies Berhad) (“GNB” OR “THE COMPANY”)

G NEPTUNE BERHAD
(FORMERLY KNOWN AS GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015
(The figures have not been audited)

	6 months ended 30/6/2015 RM	6 months ended 30/6/2014 RM
Cash flow from operating activities		
Profit / (Loss) before taxation	54,816	(2,231,914)
<i>Adjustment for:</i>		
Amortisation of development expenditure	-	400,279
Depreciation	2,976	10,015
Property, plant and equipment written off	-	104,928
Interest expenses	-	1,257
Interest income	-	(300)
Loss on disposal of investment in subsidiaries	-	864,737
Unrealised gain / (loss) on foreign exchange	13,102	(57,304)
	<hr/>	<hr/>
Operating profit/(loss) before working capital changes	70,894	(908,302)
Changes in working capital:-		
Inventories	(740,468)	191,933
Receivables	1,056,056	(1,738,255)
Prepayment and deposit	(988,430)	-
Payables	106,391	847,881
	<hr/>	<hr/>
Cash generated from operations	(495,557)	(1,606,743)
Tax refund/(paid)	-	(6,019)
Net cash (used in)/generated from operating activities	(495,557)	(1,612,762)
 Cashflow from investing activities		
Interest received	-	300
Purchase of property, plant and equipment	-	-
Disposal of subsidiary companies, net of cash	-	6
Net cash used in investing activities	-	306
 Cashflow from financing activities		
Interest paid	-	(1,257)
Issue of ordinary shares	-	866,250
Repayment of finance lease payables	-	-
	<hr/>	<hr/>
Net cash used in financing activities	-	864,993
 Net changes in cash and cash equivalents	(495,557)	(747,463)
Effect of exchange translation differences	(48,380)	10,831
Cash and cash equivalents at beginning of period	561,850	828,270
Cash and cash equivalents at end of period	17,913	91,446

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements,

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

The interim financial report is unaudited and is prepared in accordance with the requirements of the Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market. The interim financial report do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2014.

2. Audit report

The audit report of the Company's preceding annual financial statements was not qualified.

3. Seasonal or Cyclical Factors

The business of the Company is not affected by any significant seasonal or cyclical factors.

4. Unusual items

There were no unusual items during this quarter affecting assets, liabilities, equity, net income or cash flow.

5. Valuation of Plant and Equipment

The Company did not revalue any of its plant and equipment during the quarter.

6. Taxation

	Current year quarter 30/6/2015 RM	Current year to date 30/6/2015 RM
Provision for current year	-	-

The Company is subject to income tax at Malaysian statutory rate of 25%. Geranium Limited is a subsidiary incorporated in Hong Kong and its taxable profits sourced in Hong Kong is subject to standard profit tax rate of 16.5%. First Podium Sdn Bhd is a subsidiary that are subject to income tax at Malaysian statutory rate of 25%. There was no provision for taxation for the Group and the Company as the Group and the Company have no chargeable income arising from the business source income.

7. **Changes in the Composition of the Group**

There were no changes in the composition during the period.

8. **Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities during the current quarter under review.

9. **Company Borrowings and Debt Securities**

Bank borrowing as at the end of the quarter:-

	RM
Short Term Borrowing	
Finance lease liability	-
	<hr/>
Long Term Borrowing	
Finance lease liability	-
	<hr/>

10. **Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and contingent assets entered into by the Company during the quarter under review.

11. **Review of Performance**

The Group recorded revenue of RM0.2 million and pre-tax loss of RM0.139 million in the current period ended 31 March 2015 as compared to revenue of RM0.02 million and a pre-tax loss of RM0.702 million reported in the preceding year corresponding quarter. The revenue reported in the current quarter was solely contributed by the sales of software, i.e. (Shopfloor Data Tracking System).

12. **Current Year’s Prospects**

The Board expects the performance of the Group for the current financial year ending 31 December 2014 to be challenging in view of the current global economic conditions. The performance of the Group will depend substantially on the market demand, operating efficiencies and cost control measures of its various divisions. In the meantime, the Board is actively looking for new business activities which are favourable to the group.

13. **Profit Forecast and Profit Guarantee**

Not applicable.

14. **Changes in Estimates**

There were no changes in estimates of amounts reported during this quarter.

15. **Segmental Information**

Segment Results

The segmental revenue and results for the current quarter and the cumulative ended 30 JUNE 2015 are as follows:-

	Revenue		Results	
	Current year quarter 30 Jun 2015 RM	Current year to-date 30 Jun 2015 RM	Current year quarter 30 Jun 2015 RM	Current year to-date 30 Jun 2015 RM
Investment holding, information technology	200,000	400,000	162,961	245,867
Apparel products	-	-	-	-
Others	-	-	30,826	(191,051)
	<u>200,000</u>	<u>400,000</u>		
Operating (loss) / profit			193,787	54,816
Finance cost			-	-
(Loss) / Profit before taxation			<u>193,787</u>	<u>54,816</u>

Segment Assets

The total of segment assets is measured based on all assets excluding deferred tax assets and cash and cash equivalents.

	Assets	
	30 Jun 2015 RM	31 Dec 2014 RM
Investment holding, information technology and apparel products	7,022,803	6,359,501
Skincare and cosmetic products	-	-
Others	17,237	20,213
	<u>7,040,040</u>	<u>6,379,714</u>

16. **Subsequent Events**

There were no materials events subsequent to the end of the quarter reported and as at the date of issuance of this report.

17. **Capital Commitments**

There are no material commitments which require disclosure during the quarter.

18. **Material Litigation**

There was no material litigation during the quarter under review, save as disclosed below:-

The High Court of Malaya at Kuala Lumpur had on 05 March 2015 granted an order to wind up First Podium Sdn. Bhd. ("FPSB"), a wholly-owned subsidiary, for the appointment of the Director-General of Insolvency as the provisional liquidator of FPSB.

19 **Earnings per Share**

a) Basic

The earnings per share was calculated by dividing the profit for the period attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL AND CUMULATIVE PERIOD TO DATE	
	Current year Quarter 30/6/2015 RM	Current year to Date 30/6/2015 RM
Profit/(Loss) attributable to equity holders of the parent (RM)	193,787	54,816
Weighted average number of ordinary shares	288,750,000	288,750,000
Basic Profit / (Loss) per share (sen)	0.07	0.02

b) Diluted

Since the diluted earnings per share increased when taking the ESOS into account as the market price is lower than the exercise price, the ESOS is anti-dilutive and is ignored in the calculation of diluted earnings per share.

20 **Dividends paid**

There were no dividends paid during the quarter under review.

21. **Dividend payable**

No dividend has been declared for the current quarter.

22. **Notes to the statement of comprehensive income**

Profit/(Loss) of the period/year is arrived at after charging/(crediting):

	Current year quarter 30/6/2015 RM	Current year to date 30/6/2015 RM
Interest income	-	-
Interest expense	-	-
Depreciation and amortization	1,487	2,975
Property, plant and equipment written off	-	-
Foreign exchange (gain) or loss	(90,202)	13,102
Gain on disposal of investment in subsidiary companies	-	-

23. **Disclosure of realised and unrealised profits/losses**

With the purpose of improving transparency, Bursa Malaysia Securities Berhad had on 25 March 2010 and 20 December 2010 issued directives requiring all listed corporations to disclose the breakdown of unappropriated profit or accumulated losses into realised and unrealised on group and company basis, as the case may be, in quarter reports and annual audited financial statements.

The accumulated losses of the Group as at the reporting date may be analysed as follows:-

	Group 30/6/2015 RM	Group 31/12/2014 RM
- Realised	81,457	5,028,446
Consolidation adjustments	(26,641)	(3,935,895)
	<u>54,816</u>	<u>1,092,551</u>